



ENVIRONMENTAL POLICY

Mastermelt Refining Services provides precious metals reclamation and analysis services for the jewellery, chemical, electrical and electroplating industries, and recognises pro-active environmental management as a key determinant to continuous business improvement. The Company will act responsibly in relation to the environment and will pursue good environmental management practices in order to achieve its ultimate goal of growth while minimising the organisations impact on the environment and preventing or minimising pollution. Our commitment to the environment will be achieved by implementing the following principles and practices:

- Complying as a minimum with our Compliance Obligations, and where practicable, improving on our Obligations:
- Periodically reviewing the Best Available Techniques to reduce emissions to the atmosphere consistent with our Environmental Permit requirements.
- Managing our resources to save energy, reduce waste, promote recycling, avoid damage to the environment and prevent pollution as far as is reasonably practicable.
- Communicating openly about our environmental policies, practices and performance to interested parties.
- Raising the awareness of the workforce to environmental issues. This will include training, where necessary, to enable employees to play a full role in implementing the Environmental Policy.
- Protecting the environment and continually improving our overall environmental performance through a series of performance objectives that form part of our environmental management programme.

The Chairman has ultimate responsibility for environmental affairs within the Company, with the management team taking responsibility for ensuring the organisations policy principles are implemented.

The Company will review this policy periodically to ensure that it reflects the Company's operations and stakeholder expectations.

A copy of this policy statement is available on request.

Robert Davis

Chairman

Mastermelt Group Companies

August 2016